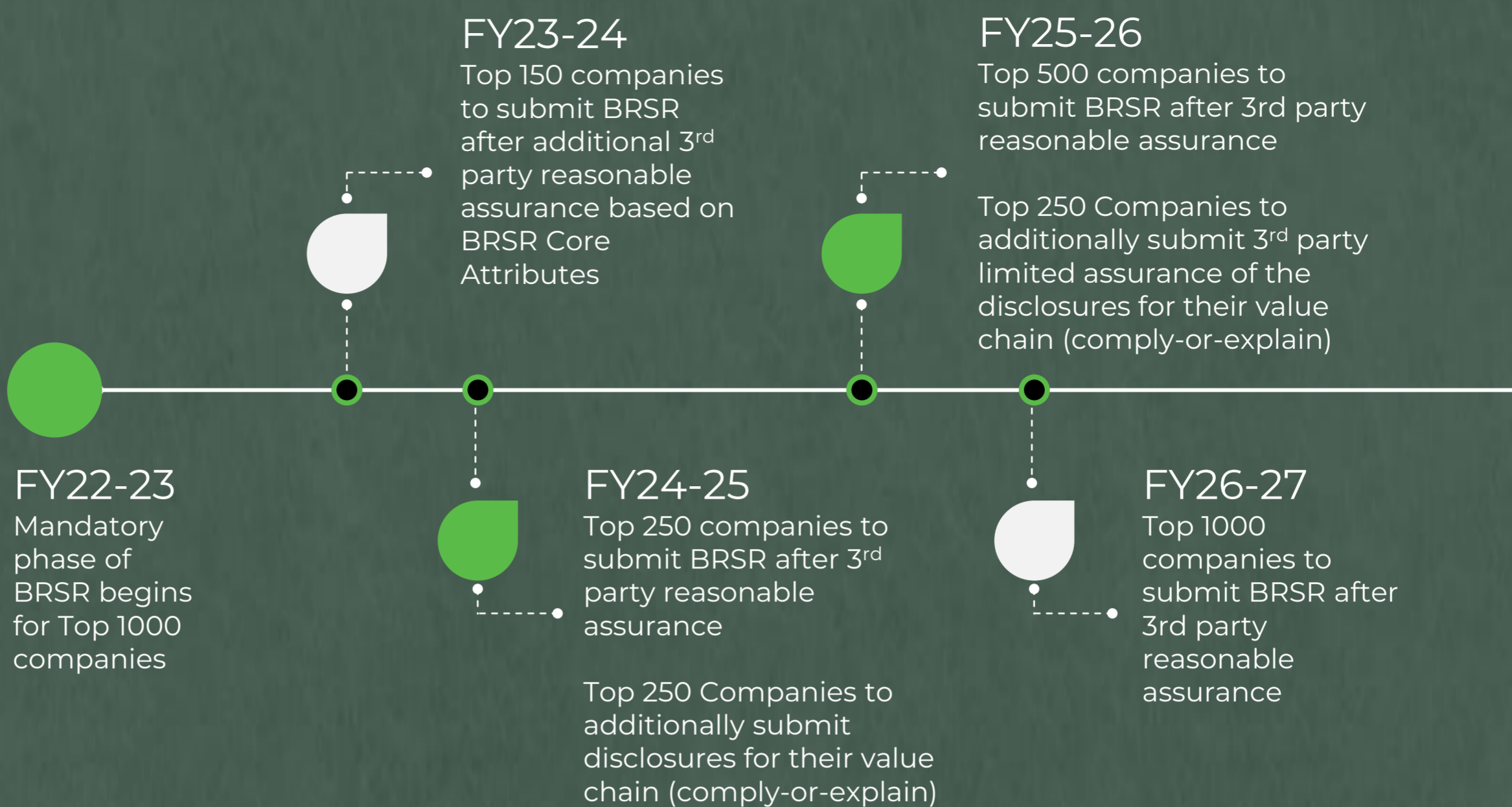


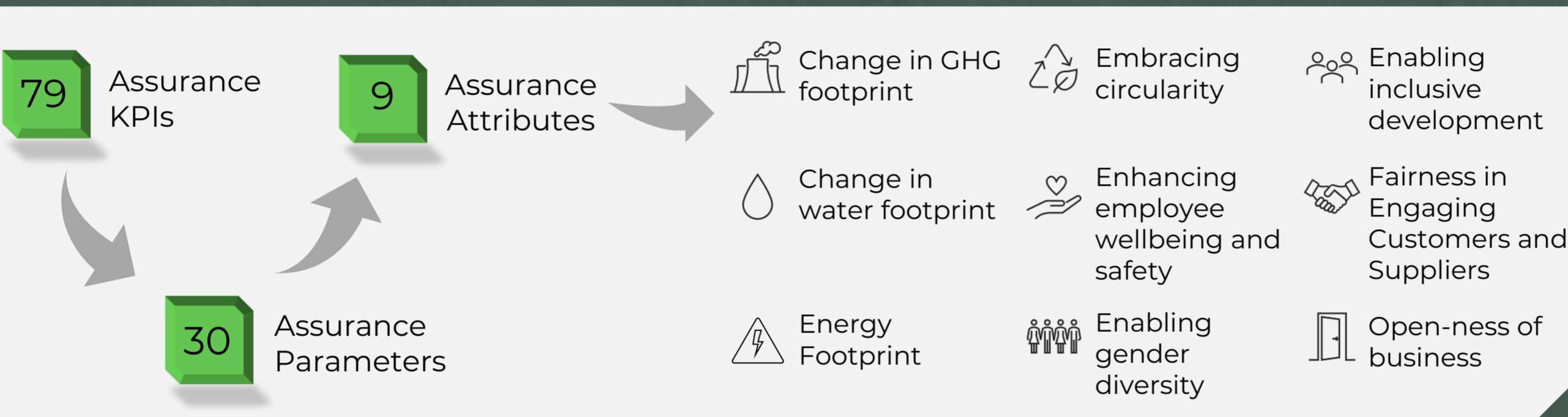
## A quantum leap for ESG in India

(Analysis based on SEBI's notification on BRSR Core released on July 12<sup>th</sup> 2023)

### THE GENESIS OF BRSR CORE



### 79 measurable KPIs to trace business' true ESG actions and impact



### WHAT IS INSIDE THE BRSR CORE?

### WHOM DOES IT MATTER TO?



#### REPORT PREPARERS

Preparing the BRSR will need an approach that is significantly more rigorous, with BRSR CORE expecting clear traceability of data for 3<sup>rd</sup> party assurance.



#### ASSURANCE PROFESSIONALS

Assurance of non-financial ESG data against 79 BRSR CORE KPIs will require significantly new capabilities and capacities



#### ESG RATING PROVIDERS (ERPs)

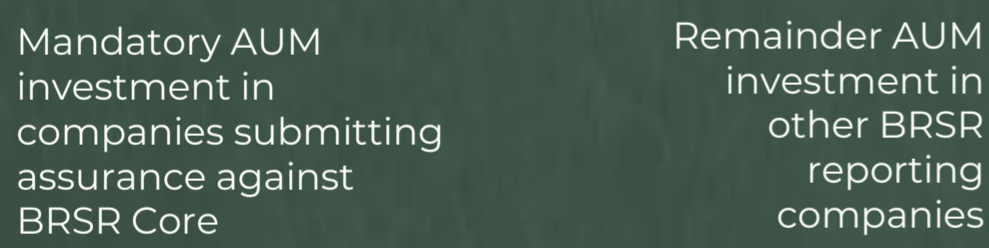
BRSR CORE along with the India-focused ESG parameters will require ERPs to revisit their methodology to rate Indian companies



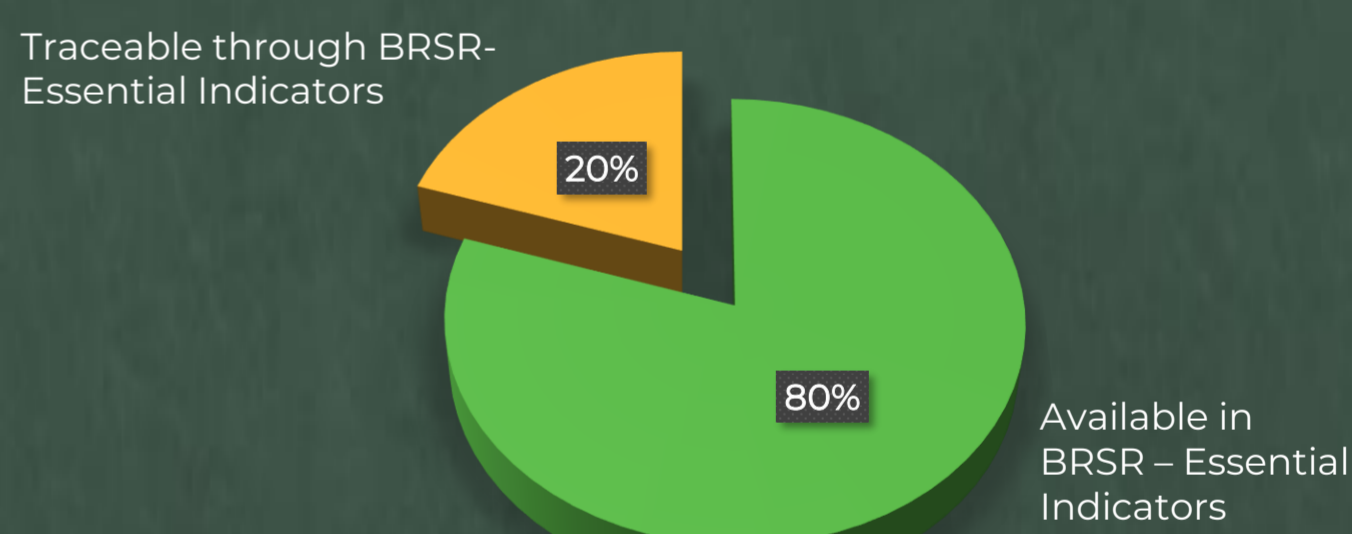
#### ESG FUND MANAGERS

Fund/Scheme AUM portfolios will need to be reconfigured to include the mandatory proportion of BRSR CORE reporting companies

### MAPPING SEBI'S OUTLOOK AND PLANS WITH BRSR CORE



**65%** of an ESG Scheme's AUM shall be invested in companies which are providing assurance on BRSR Core disclosures



**80%** of BRSR Core assurance KPIs map directly to the BRSR Essential indicators, making it imperative to demonstrate maturity of reporting on these mandatory parameters

Position yourself for the ESG labelled mutual funds

Ready for ESG Ratings, based on SEBI's guidance

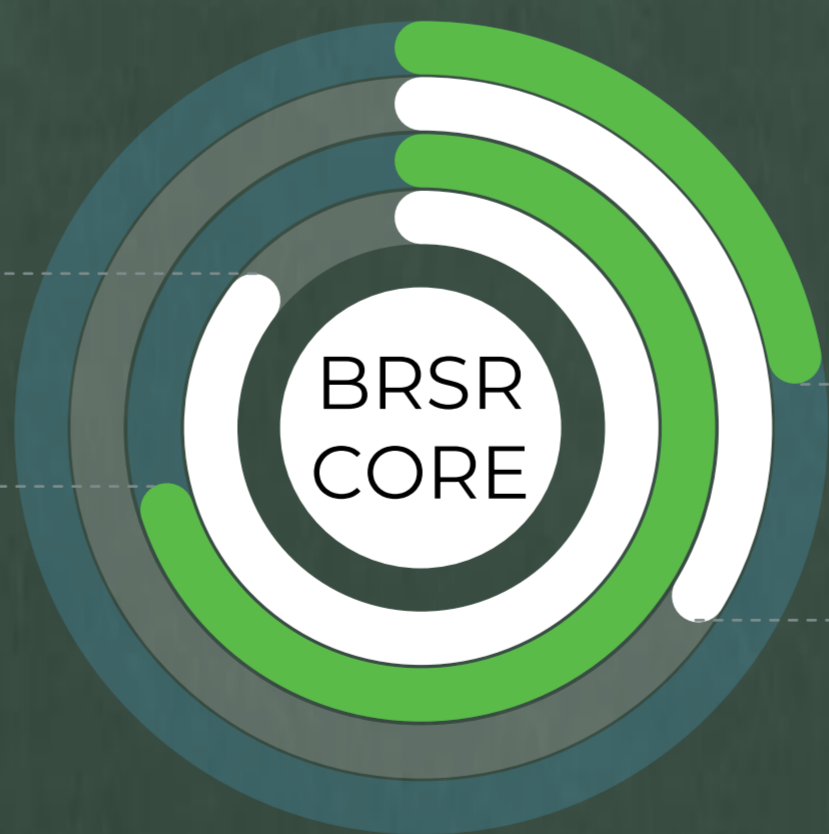
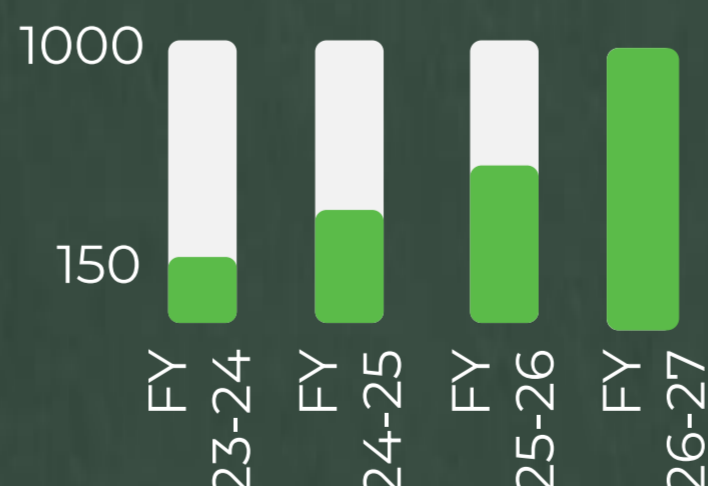


Chart the trajectory for BRSR maturity

Organize yourself for BRSR Assurance

**36%** of the 14 ESG parameters identified by SEBI for any ESG ratings in the Indian context align with BRSR Core attributes\*



**150** of the top 1000 companies will start submitting BRSR reports, with assurance against BRSR Core attributes, from FY23-24; this will extend to the top 1000 by FY26-27

The KPIs identified in BRSR Core can be mapped to the indicators of 8 SDGs, thereby tracking true corporate contributions to the global goals



**8** DECENT WORK AND ECONOMIC GROWTH



**12** RESPONSIBLE CONSUMPTION AND PRODUCTION



**11** SUSTAINABLE CITIES AND COMMUNITIES



**13** CLIMATE ACTION



**3** GOOD HEALTH AND WELL-BEING



**6** CLEAN WATER AND SANITATION



**7** AFFORDABLE AND CLEAN ENERGY



**9** INDUSTRY, INNOVATION AND INFRASTRUCTURE



\* Based on SEBI's Consultation Paper On ESG Disclosures, Ratings And Investing (Feb 20<sup>th</sup> 2023)